# Summary

This document describes the investment policy for Berkshire County Scout Council (BCSC).

# Investment policy

1. The primary decision factor in any investment that BCSC enters in to is to minimise the risk of loss on the monies rather than the return on that investment.
2. Monies required for week to week operations will be held in instant access current or deposit accounts.
3. Reserves and restricted funds monies will be divided between institutions to ensure that the maximum protection is provided and monies are only placed with banks, building societies, or credit unions, which are authorised by the Prudential Regulation Authority to ensure protection by the FSCS. These cash deposits should be in interest bearing accounts with consideration given to the length of term of the deposits and the conditions of access.
4. Where possible, or appropriate, the selection of a particular product or service should take account of the policies of the service or product provider and their compatibility with the aims and policies of The Scout Association.
5. The Finance and Risk sub-committee (FRSC) advises the County Trustee Board (CTB) on possible investments and regularly reports on the performance of the existing investments to the CTB at their bimonthly Meetings.
6. On an annual basis all investments will be reviewed and approved by the CTB to ensure that the deposits are protected and that charges and rates of interest are competitive.

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